

**Sistry Foundation**

VILL-Prangopal Nagar, P.O. & P. S. - Nabadwip, Dist- Nadia, Pin - 741302

**Audited Accounts for the year  
ended 31<sup>st</sup> March,2023**

**Independent Auditor's Report**

The members of **SISTRY FOUNDATION**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SISTRY FOUNDATION** ("the Trust"), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2023, the Income and Expenditure Account and the Receipt and Payment Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statement**

The Trust's Managing Committee is responsible with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payment of the trust. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal control system over financial reporting and the operating effectiveness of such control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Managing Committee, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view of the state of affairs of the Trust as at 31st March, 2023, its excess of income over expenditure and its receipts and payments for the year ended on that date.

**Report on other Regulatory Requirements**

As required, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books;
- c) The Balance Sheet, the Income and Expenditure Account, the Receipts and Payments Account dealt with by this Report are in agreement with books of account;

Dated : 31<sup>st</sup> May, 2023



For S.B & Associates  
Chartered Accountants

FRN 315105E

Subrata Banerjee  
Proprietor

Membership No 052260

**UDIN : 23052260BGVJDR1486**

# SISTRY FOUNDATION

VIII-Prangopal Nagar, P.O.&P.S.-Nabadwip, Dist-Nadia, Pin-741302

## Balance Sheet as on 31st March 2023

Previous Year 2021-22	LIABILITIES	Schedule	Current year 2022-23	Previous Year 2021-22	Assets	Schedule	Current year 2022-23
3,142,133	CAPITAL FUND	1	4,441,295	3,981,166	FIXED ASSETS	4	7,129,242
1,235,000	BUILDINGS FUND	2	1,235,000	59,967	CASH & BANK	5	122,053
4,000	LIABILITIES	3	1,575,000	340,000	LOANS & ADVANCES	6	
4,381,133			7,251,295	4,381,133		Rs.	7,251,295

Signed in terms of our report of even date

Place : Kolkata

Date : 31st May, 2023

For S.B & Associates  
Chartered Accountants  
Firm Registration No. 315105E



*S. Banerjee*

Subrata Banerjee  
Proprietor  
Membership No. - 052260

**SISTRY FOUNDATION**  
Vill-Prangopal Nagar, P.O. & P.S.-Nabadwip, Dist-Nadia, Pin-741302

**Income and Expenditure Account for the year ended 31st March, 2023**

Previous Year 2021-22	EXPENDITURE		Schedule	Current year 2022-23	Previous Year 2021-22	INCOME		Schedule	Current year 2022-23
	To					By			
290,671	Administrative Expenses		7	1,557,879	2,048,200	Donations Received			4,261,483
39,830	Medical & Health		8	143,000	1,668	Bank Interest			1,092
130,545	Donation & Social Service		9	45,300	1,295,500	Grant from NABARD			776,458
2,131,713	Awareness & Training		10	372,018	1,391	Misc.Receipts			
	Capacity Building & Training		11	1,596,465	38,100.00	Health Programme			
	Celebration & Programme		12	117,785	136,220.00	Training & Awareness			
7,870	Depreciation		4	10,424					
920,450	Excess of income over expenditure			1,196,162					
3,521,079			Rs.	5,039,033	3,521,079			Rs.	5,039,033

Signed in terms of (Signed in terms of our report of even date

Place : Kolkata  
Date : 31st May, 2023



For S.B & Associates  
Chartered Accountants  
Firm Registration No. 315105E  
*S.B.*  
Subrata Banerjee  
Proprietor  
Membership No. - 052260

**SISTRY FOUNDATION**

**Vill-Prangopal Nagar, P.O. & P.S.-Nabadwip, Dist-Nadia, Pin-741302**

**Receipts and Payments Account for the year ended 31st March 2023**

Previous Year 2021-22	RECEIPTS	Current Year 2022-23	Previous Year 2021-22	PAYMENTS	Current Year 2022-23
	<u>Opening Balance</u>		291,171	Administrative Expenses	1,522,637
11,236	Cash in hand	19,972		Medical & Health Care Service	143,000
13,211	Indian Bank	14,927	39,830	Donation & Social Service	45,300
68,048	Indian Bank	10,605	-	Awareness & Training	357,418
10,538	Axix Bank	7,014		Training & Capacity Building	1,532,065
7,434	Axix Bank (FCRA)	7,449		Celebration & Programmes	117,785
			130,545	Furniture	-
1,668	Bank Interest	1,092		Building Construction WIP	1,608,500
2,048,200	Donations Received	4,261,483	2,131,713	Avant Grade Farmers Producer Company Ltd	
1,295,500	Grant from NABARD	776,458		Payments to Creditors TDS	93,242
				<u>Closing Balance</u>	
1,391	Misc. Receipts		38,050	Cash in hand	16,527
				Indian Bank	29,532
136,220	Collection from Training & Awareness Programme		600,270	Indian Bank	54,158
				Axix Bank	14,161
38,100	Collection from Health Programme		340,000	Axix Bank (FCRA)	7,675
	Receipts from AVANT	340,000			
	Refund of FCRA Renewal Fees	103,000			
			19,972		
			14,927		
			10,605		
			7,014		
			7,449		
3,631,546	Rs.	5,542,000	3,631,546	Rs.	5,542,000

Signed in terms of Signed in terms of our report of even date

Place : Kolkata  
Date : 31st May, 2023



For S.B & Associates  
Chartered Accountants  
Firm Registration No. 315105E

*Subrata Banerjee*

Subrata Banerjee  
Proprietor  
Membership No. - 052260



# SISTRY FOUNDATION

## Schedules forming part of financial statements

			Previous Year 2021-22	Current year 2022-23
<b>1</b>	<b>General Fund</b>			
	As per last A/C		2,221,683	3,142,133
	Add : Surplus		920,450	1,196,162
			3,142,133	4,338,295
	Add : Refund of FCRA Renewal			103,000
		Rs.	Rs. 3,142,133	4,441,295
<b>2</b>	<b>Building Fund</b>			
	As per last A/C			
		Rs.	Rs. 1,235,000	1,235,000
<b>3</b>	<b>Liabilities</b>			
	Audit Fees		4,000	25,000
	Creditors for Building Construction		-	1,550,000
		Rs.	Rs. 4,000	1,575,000





# SISTRY FOUNDATION

DD-27/F/1, Salt Lake City, Kolkata-700064

## 4 Fixed Assets as at 31.03.2023

	WDV as at 01.04.2022	Additions	Depreciation for the year	WDV as at 31.03.2023
Land	1,830,660	-	-	1,830,660
Building Construction WIP	2,053,570	3,158,500	-	5,212,070
Furniture	52,932	-	5,293	47,639
Knitting Machine	34,422	-	3,442	30,980
Computer	2,271	-	908	1,363
Computer Printer	996	-	149	847
Training Equipments	3,658	-	366	3,292
Sports Equipments	2,657	-	266	2,391
		-		
	3,981,166	3,158,500	10,424	7,129,242
Previous year	3,342,616	600,270	7,870	3,935,016



## SISTRY FOUNDATION

		Previous Year 2021-22	Current year 2022-23
<b>5</b>	<b>Cash &amp; Bank</b>		
	Axis Bank (Foreign Contribution A/C)	7,449	7,675
	Axis Bank	7,014	14,161
	Indian Bank	14,927	29,532
	Indian Bank	10,605	54,158
	Cash in hand	19,972	16,527
	Rs.	59,967	122,053
<b>6</b>	<b>Loans &amp; Advances</b>		
	Advant Garde Farmers Producer Co Ltd	340,000	-
		-	-
	Rs.	340,000	-



## SISTRY FOINDATION

### 7. Significant Accounting Policies

a) Basis of accounting

The financial statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the accounting principle generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to use estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known/materialise.

c) Fixed Assets

Fixed Assets are stated at cost less depreciation. Deprecation on assets have been provided on the written down value method.

d) Investments

Investments in Fixed Deposits being in long-term nature are valued as cost with accrued interest wherever applicable.

e) Revenue Recognition

Income is recognised on accrual basis.

f) Grants in aids

Grants in aids received from NABARD related to revenue expenses recognised and shown in income and expenditure account as income.



### **13. Notes to Accounts**

- a) There is no contingent liability
- b) The Trust is registered being no 03543 of 2009 dated 29<sup>th</sup> July, 2009 by Additional Registrar of Assurance III, in the office of A,R,A III, Kolkata, West Bengal.
- c) The Trust is registered under Income Tax Act, 1960 under sec 12A and sec 80G having DIN AAITS6168HE2021401 dated 28.05.2021.
- d) The Society is registered under Foreign Currency Regulation Act (FCRA)



For Sistry Foundation